

A certificate of registration is not required for marine insurance and therefore operating results in Canada are not included in the above figures. They are as follows for the ten-year period 1947-56:—

Year	Premiums	Claims Incurred	Underwriting Gain
	\$	\$	\$
1947.....	7,932,404	4,529,161	1,031,313
1948.....	7,986,658	3,468,045	2,466,397
1949.....	7,715,671	4,327,555	1,342,088
1950.....	7,592,558	3,098,086	2,394,336
1951.....	8,908,639	4,670,972	1,716,201
1952.....	9,201,477	5,627,211	1,130,828
1953.....	9,429,278	5,413,073	1,192,584
1954.....	9,287,806	4,952,694	1,525,376
1955.....	10,061,418	6,068,437	782,632
1956.....	10,828,472	7,640,860	—362,076

Subsection 4.—Finances of Fire and Casualty Insurance Companies under Federal Registration

Tables 23 to 25 show the assets, liabilities, income and expenditure of registered companies transacting fire and casualty insurance in Canada from 1954 to 1956. Totals only are given because it is impossible for such companies to allocate their assets and liabilities and their general income and expenditure among the various types of business transacted.

23.—Assets of Canadian, British and Foreign Companies Transacting Fire and Casualty Insurance under Federal Registration 1954-56

Assets	1954	1955	1956
	\$	\$	\$
Canadian Companies¹ (In All Countries)			
Real estate.....	6,914,709	7,422,687	9,007,637
Loans on real estate.....	6,338,224	6,568,495	5,816,600
Bonds, debentures and stocks.....	257,319,278	279,549,310	297,017,474
Agents' balances and premiums outstanding.....	25,541,782	28,398,778	30,128,617
Cash.....	27,677,036	27,050,820	26,272,990
Interest and rents.....	2,025,393	2,267,675	2,466,014
Other assets.....	15,153,902	20,360,076	23,377,762
Totals, Canadian Companies.....	340,970,324	371,617,841	394,087,094
British Companies (In Canada)			
Real estate.....	2,170,271	2,657,692	1,264,411
Loans on real estate.....	606,046	847,124	859,776
Bonds, debentures and stocks.....	160,438,630	163,614,604	164,406,838
Agents' balances and premiums outstanding.....	18,266,938	19,848,581	22,107,838
Cash.....	16,494,685	14,515,929	11,420,337
Interest and rents.....	841,129	812,512	873,913
Other assets in Canada.....	4,082,131	3,845,147	6,550,982
Totals, British Companies.....	202,899,830	206,141,589	207,486,095
Foreign Companies (In Canada)			
Real estate.....	2,211,251	4,158,278	4,626,146
Loans on real estate.....	63,540	47,434	59,678
Bonds, debentures and stocks.....	215,407,577	233,810,248	240,259,385
Agents' balances and premiums outstanding.....	20,041,362	22,805,443	25,095,764
Cash.....	25,789,322	26,333,042	22,689,599
Interest and rents.....	1,663,526	1,783,223	1,995,143
Other assets in Canada.....	1,951,508	3,095,082	3,843,074
Totals, Foreign Countries.....	267,128,086	292,032,750	298,568,799

¹ Includes marine insurance.